

**District of Columbia Housing Finance Agency
Board of Directors
Retreat
January 25, 2014
815 Florida Avenue, NW
Washington, DC 20001**

APPROVED MINUTES

I. Call to order and verification of quorum.

The Chairperson, Derek Ford, called the meeting to order at 9:40 AM and asked the Interim Secretary of the Board, Maria K. Day-Marshall, Esq. to verify a quorum. With 5 members present, the Board of Directors (Board) had a quorum and the meeting continued.

The Chairperson asked the Board Members present to review the agenda. Hearing no changes to the minutes, the Chairperson asked for a motion to approve the agenda. The motion was made by Mr. M. Craig Pascal and seconded by Ms. Leila Batties, Vice Chairperson. By voice vote, the agenda was approved.

II. Anti-Harassment, Hatch Act and Conflict of Interest Training

The Secretary of the Board, Ms. Day-Marshall, stated that annually, the Board of Directors receives training on Anti-Harassment, Hatch Act and Conflict of Interest. Jeffrey Larocca, Esq., Eckert Seamans Cherin & Mellott, LLC, provided the training to the Board of Directors and distributed a handout.

The training covered Federal and local laws, DCHFA policies, the role of the Board, and processes for abiding by rules and regulations pertaining to Anti-Harassment, Hatch Act and Conflict of Interest matters.

III. Affordable Housing Presentation and Discussion with Marvin Turner, U.S. Department of Housing and Urban Development

The Chairperson introduced Marvin Turner, U.S. Department of Housing and Urban Development. Mr. Turner discussed affordable housing nationally and at the local level. Mr. Turner discussed five main elements of HUD's plan, as stated below.

- Strengthen Housing Market
- Quality Affordable Rental Housing
- Housing as a Foundation/Platform
- Sustainable Housing and Transforming Neighborhoods
- Transforming how HUD does businesses

IV. HFA Financing of Multi-family Rental Housing

At this time, Ms. Day-Marshall asked Mr. Anthony Waddell to present. Mr. Waddell discussed how the HFA finances multi-family rental housing in the District of Columbia. Mr. Waddell shared a flow chart explaining the 4 stages of the underwriting process and further discussed the types of projects that the HFA finances.

V. Vote to close the meeting to discuss the training and development of Agency Board Members

The Chairperson called a vote to close the meeting to discuss the training and development of the Agency Board Members.

Pursuant to the District of Columbia Administrative Procedures Act, the Chairperson of the Board of Directors will call a vote to close the meeting in order to discuss the training and development of the Agency Board Members (D.C. Code §2-575(b)(12)).

A motion was made by Ms. Batties, Vice Chairperson and seconded by Mr. Jackson. The Chairperson moved the meeting into a closed session.

VI. Reopen the Meeting

The Chairperson reopened the meeting at 4:25 pm.

VII. Adjournment.

The meeting adjourned at 4:30 PM.

Submitted by Maria K. Day Marshall, Esq., Interim Secretary
February 8, 2014

Approved by the Board of Directors on February 11, 2014