



DC Housing Finance Agency Program Notification

2017-05 –DC Open Doors New Program FREDDIE MAC SUPER CONFORMING

DCHFA is pleased to announce that with reservations beginning on June 20, 2017 we will offer Freddie Mac's Super Conforming loans.

This program will follow the same guidelines as the Freddie Mac HFA Advantage loans with the exception that the loan amount may go up to the Super Conforming Loan Limit, currently \$636,150.

Overview:

- Max LTV/CLTV 97%/105%
- Rates will be published each morning as HFA Advantage Super Conforming
- Maximum income 120% of AMI (currently \$132,360)
- Charter Minimum Mortgage Insurance Required (great selling point!)
- Loans will be priced 0 point/\$0 DPA and will be reevaluated as the program progresses
- Follow Freddie Mac HFA Advantage guidelines, except where otherwise specified in Agency, Master Servicer/Insurer guidelines

Should you have any questions about any DC Open Doors mortgage product, or DCHFA's processes or procedures, please contact us directly at 202-777-1632 or SingleFamilyPrograms@dchfa.org.