

DC Open Doors Program Notification 2014-05 – DC Open Doors – Borrower's Maximum

2014-05 – DC Open Doors – Borrower's Maximum Income is \$123,050, effective January 1, 2015

Effective January 1, 2015, the maximum Borrower Income for DC Open Doors is \$123,050. This is a result of the Area Median Income for the District of Columbia being reduced from \$107,300 to \$107,000.

This change will apply to all reservations made after January 1, 2015.

All other Borrower Income parameters are unchanged, DCHFA uses the income reported on the loan application, Form 1003 as the borrower's income.

Should you have any questions about any DC Open Doors mortgage product, or DCHFA's processes or procedures, please contact us directly at 202-777-1632 or SingleFamilyPrograms@dchfa.org.